

**Company number 07907370**  
**Charity number 1147048**

**Reading Repertory Theatre**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 July 2016**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

**Reading Repertory Theatre**

**(Limited by Guarantee)**

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## **Reading Repertory Theatre**

**(Limited by Guarantee)**

### **Referencel and Administrative Details**

#### **Constitution**

The company is incorporated under the Companies Act, company number 07907370 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1147048.

#### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the trustees are appointed by members of Reading Repertory Theatre at our Annual General Meeting (AGM) or by postal vote. One third of the members of the board of trustees must stand down at each AGM, and members are eligible for re-election.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Laura Gater	resigned 16 November 2015
Thelma Holt	resigned 16 November 2015
Alan Stacey - Chair	
Suzanne Stallard Hall	
Alexandra Rowlands	resigned 16 November 2015
Piers Elliot	appointed 27 January 2016
Robert Germer	appointed 27 January 2016
Jonathan Holley	appointed 27 January 2016
Paul Newman	
Emma Donald	appointed 1 January 2017

#### **Secretary**

Yolande Box

#### **Chief executive/day to day management**

Niki Robinson

#### **Independent examiners**

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Barclays Bank plc, 90-93 Broad Street, Reading, RG1 2AP.

#### **Registered office and operation address**

Reading College Performing Arts Centre, Kings Road Campus, Kings Road, Reading RG1 4HJ.

## Reading Repertory Theatre

(Limited by Guarantee)

### Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 July 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The reference and administrative details set out on page 1 forms part of this report.

#### Principal activity

The principal activity of Reading Rep is the presentation of high-class productions, produced in-house for public benefit. We aim to involve and engage the community in every aspect of our work in order to become a cultural resource for the community. We also work with disadvantaged students as well as school groups to promote the arts and culture in Reading and beyond.

#### Structure, governance and management

Organisational structure

The company is run and managed on a day to day basis by the executive director and artistic director. Decisions are made on a day to day management basis through management meetings held by the employees. All major decisions are confirmed through the board of trustees.

Related charities

There are no legally related charities. The company is working with different funding bodies and organisations all concerned with promoting the arts and education. Decisions taken by the company are autonomous of these organisations.

Major risks

The trustees have conducted a risk analysis to identify the major risks to which the company is exposed. Systems have been put in place to mitigate these risks whereby the risks are reviewed at the trustees meetings.

#### Objectives and activities for the public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

Reading's resident professional theatre combines high-class productions with ground-breaking education and community engagement to help transform Reading and the surrounding area's cultural landscape.

Reading Rep strives to become a regional theatre with a national reputation. Our residency at Reading Studio has given us a fully flexible studio space. This intimate venue provides the opportunity to build a loyal audience as we cement our place as Reading's only professional producing house. We utilise the flexibility of the space by producing an ambitious range of work designed to create an ongoing dialogue with the community; challenging and provoking them in a way that only live performance can.

## Reading Repertory Theatre

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### Trustees' Report

- Reading Rep presents plays from classics to new writing, revivals to musicals; producing outstanding productions of world class plays for the widest possible audience.
- Reading Rep's outreach work transforms arts education in the UK by placing enterprise, experience and employability at its centre.
- Reading Rep invites community involvement in every aspect of our work both onstage and off - in so doing Reading Rep reflects and represents Reading's diverse cultural community.

#### Personnel

Niki Robinson: Executive Director - Part time

Paul Stacey: Artistic Director - Part time

Christie O'Carroll: Associate Director - Part time

Megan Turnell: Administrator - Part time

Staff for productions and education workshops - Freelance

#### Achievements and performance

##### Artistic

Reading Rep's artistic achievements from 1 August 2015 to 31 July 2016 have been outstanding. Reading Rep produced the world premiere production of *A Little History of the World* in co-production with the National Portfolio Organisation The Watermill Theatre, and a major revival of *German Skerries* in co-production with the nationally recognised Orange Tree Theatre and leading emerging touring company Up In Arms.

Reading Rep did not produce a Christmas production during the 2015/16 season because it conflicted with a major organisational and administrative shift in the structure of the company. More below.

##### *A Little History of the World*

*Little History* was an adaptation of the book of the same name. The book, written by Ernst Gombrich, was translated into 30 languages and has not gone out of publication in over 70 years. It was adapted by Toby Hulse and directed by Paul Stacey. *Little History* was a co-production with National Portfolio Organisation The Watermill Theatre - Reading Rep's first collaboration with such an institution. The production was terrifically well received with 4 and 5 star reviews in national papers including the *Stage* and the *Times*. It enjoyed a near sell out run at The Watermill and a sell out run at Reading Rep. In addition it ensured that Reading Rep's work was seen by a wider audience than ever before; the production toured to a number of village halls and community settings, ensuring that people in rural settings, that otherwise might not make it to the theatre, are able to see our work. *Little History* acted to cement Reading Rep's position as a leading producing company in the region: the production proved a step-change in Reading Rep's producing model.

##### *German Skerries*

*German Skerries* was another exciting production for Reading Rep; a co-production with Orange Tree Theatre and leading new writing company Up In Arms. Both organisations are highly regarded within the industry and it was an important step for us to be collaborating with such prestigious partners. *German Skerries* was Reading Rep's first London run; it received 4 star reviews in many of the national papers including the *Guardian*, *Independent* and *Financial Times*. *German Skerries* was the play's first major revival of Robert Holman's forgotten masterpiece. It was directed by the emerging director Alice Hamilton. The production sold out in Reading before it had opened - a first for the company. In addition, *German Skerries* saw Reading Rep touring nationally for the first time to leading venues such as Dukes Lancaster and Stephen Joseph Theatre, amongst others. Again, Reading Rep's working is being seen by a far wider audience.

## Reading Repertory Theatre

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### Trustees' Report

#### Education and Community

Reading Rep's most significant achievement was to launch Reading Studio of Dramatic Art. Reading Rep's full time professional training programme, Reading Studio of Dramatic Art, is run in conjunction with Activate Learning and creates a unique and transformational learning experience that empowers talented people to succeed in the performing arts industry. 60 young people aged 16 - 19 graduate with a Level 3 Diploma in Performing Arts, accredited by University of the Arts London. Students benefit from two years of work experience provided by Reading Rep that allows them to thrive in the industry. This programme was still in its formative stages but we expect it to play a significant part in Reading Rep's lifeblood for years to come.

Now in its third year, Reading Rep's ENGAGE! programme is continuing to thrive. We have worked with a variety of partners to inspire creativity, build confidence and promote community cohesion. We worked with over 150 people over the course of the year with a range of different issues. Our partners have included: Prospect Park Hospital for people with acute psychiatric disorders, Purley Park for people with severe Learning Disabilities, Elizabeth Fry for women on parole, and Pupil Referral Units for people aged 14 - 16 who are struggling in mainstream education.

We have provided schools workshops throughout Reading. These have primarily focused on Shakespeare, and they have received extremely favourable responses. We have worked with a selection of primary and secondary schools, as well as a number of colleges and the University of Reading on a number of projects.

We have developed a comprehensive volunteering scheme. In 2014/15 over 50 people have volunteered with Reading Rep. These volunteers helped with a variety of tasks including Front of House duties, marketing and technical operations.

#### Executive

The most significant step for the company is the partnership with Activate Learning which we have forged through the formation of Reading Studio of Dramatic Art. In exchange for the educational services we provide for Reading College, Reading Rep now has a permanent in-kind partnership with an organisation whose turnover is in the region of £60million. Such a significant partnership secures the financial position of Reading Rep moving forward. As seen in the financials, Activate Learning is supporting four part-time staff members on behalf of Reading Rep, in addition, we have secured in-kind support for our overheads including a permanent office space, with all rent and utilities paid.

Reading Rep is in a strong position moving forwards. We have secured funding for our next few productions. We have also received income through a variety of different income streams including workshops to local schools as well as our education and outreach grants.

The year has seen us shift and strengthen our Board to include a range of expertise making it more fit for purpose. While the fundamental people have not changed (the Chair - Alan Stacey - Executive Director of Headlong) there has been a major reshuffle; we now have legal, marketing, accounting, financial, consultancy, artistic, and educational expertise.

#### Plans for future periods

##### Artistic

##### *Ben Hur*

This will be the first play in Reading Rep's 2016/17 season. It will be directed by Reading Rep's Associate Director Christie O'Carroll and funded by Arts Council England. There is a high quality cast in place and rehearsals have already started - we anticipate another successful run. As part of its community engagement programme and Reading's 2016 Year of Culture Reading Rep are working in collaboration with Reading Arts, Reading Borough Council and The Hexagon to bring a large-scale community production to the stage, including a 65 strong community chorus as well as a small professional cast. This production will act as a centrepiece for the Year of Culture and we hope it will play a role in celebrating Reading as a cultural destination.

## Reading Repertory Theatre

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### Trustees' Report

#### *Disco Pigs*

Disco Pigs was originally seen at the Young Vic in the JMK award-winning version by Cathal Cleary. Reading Rep will act as the lead producer, alongside Nick Thompson Productions, to tour this show nationally to some of the leading venues in the country including Birmingham Rep, Sheffield Crucible and Salisbury Playhouse.

#### *Every You Every Me*

While plans are as yet unconfirmed, Reading Rep are in discussion with the Oxford Playhouse to co-produce this play by the award winning Barney Norris. This play, about mental health in young people, will also tour to schools in Oxfordshire and Berkshire.

### **Education and Community**

Reading Rep are looking to launch Youth and Young Companies in September 2016. In addition we are planning to expand our ENGAGE! programme to include a range of different partners to bring the arts to even more people who otherwise would not be able to experience it.

### **Executive**

Reading Rep are in an excellent position moving forward and next year will see the stabilisation of the company as we transition from a company funded on a project-by-project basis to one which can easily plan for the years ahead.

### **Financial review**

We have received funding from a significant number of funding bodies. This year, funding came from Reading Borough Council (The Cultural Partnership), Grants for the Arts Lottery Funding, The Earley Charity, The Big Lottery Fund (Awards For All), Berkshire Community Fund, Foyle Foundation, donations and earned income. In addition Reading Rep have the in-kind support through Activate Learning.

We have traded without a deficit and are currently progressing applications for funding to different funding bodies.

### **Reserves policy**

Reading Repertory Theatre aim to secure reserves to cover at least six months of expenditure.

### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 26 January 2017 and signed on its behalf by



**Alan Stacey - Chair  
Trustee**

## **Independent Examiner's Report to the Trustees of Reading Repertory Theatre**

I report on the accounts of the company for the year ended 31 July 2016, which are set out on pages 7 to 18.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Richard Nelson FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

26 January 2017

## Reading Repertory Theatre

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### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 July 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	Unrestricted funds £	Restricted funds £	2015 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		60,621	-	60,621	5,951	-	5,951
Charitable activities							
Theatre - page 8		25,388	72,070	97,458	5,247	1,240	6,487
<b>Total</b>		<u>86,009</u>	<u>72,070</u>	<u>158,079</u>	<u>11,198</u>	<u>1,240</u>	<u>12,438</u>
<b>Expenditure on:</b>							
Charitable activities:							
Theatre - page 9		76,606	59,334	135,940	15,802	13,880	29,682
<b>Total</b>		<u>76,606</u>	<u>59,334</u>	<u>135,940</u>	<u>15,802</u>	<u>13,880</u>	<u>29,682</u>
<b>Net income / (expenditure)</b>		9,403	12,736	22,139	(4,604)	(12,640)	(17,244)
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		7,700	5,000	12,700	12,304	17,640	29,944
<b>Total funds carried forward</b>	<b>10, 11</b>	<u><u>17,103</u></u>	<u><u>17,736</u></u>	<u><u>34,839</u></u>	<u><u>7,700</u></u>	<u><u>5,000</u></u>	<u><u>12,700</u></u>

The notes on pages 12 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Reading Repertory Theatre

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Year ended 31 July 2016

	2016 £	2015 £
<b>Income from donations and legacies</b>		
<b>Donations</b>		
Sundry	939	451
In-kind	59,682	5,500
	<u>60,621</u>	<u>5,951</u>
<b>Income from charitable activities</b>		
<b>Theatre income</b>		
Tickets	6,625	2,583
Fees	14,311	1,509
Bar sales	2,394	1,155
Other income	2,058	-
	<u>25,388</u>	<u>5,247</u>
<b>Project specific funding</b>		
<b>Grants/Donations</b>		
Arts Council England	-	1,240
Reading Borough Council	4,800	-
The Earley Charity	5,000	-
Foyle Foundation	5,000	-
LH Arts Council	12,400	-
Unity Theatre Grant	500	-
GS Arts Council	13,320	-
Children in Need	4,950	-
Reading UK CIC	800	-
Red Hill Trust	4,800	-
Ben Hur Arts Council	11,700	-
Awards for All	8,800	-
	<u>72,070</u>	<u>1,240</u>

Reading Repertory Theatre

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Year ended 31 July 2016

	2016	2015
	£	£
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production/project costs</b>		
Production costs	4,428	11,041
Salaries in-kind	38,640	-
Fees	30,892	13,597
Marketing	3,930	-
Bar	-	1,043
Travel	1,884	-
Education Grant expenses	204	-
Workshop expenses	25,120	-
Rates	2,300	-
Insurance	1,188	-
	<u>108,586</u>	<u>25,681</u>
Support costs - page 10	26,054	2,251
Governance costs - page 10	1,300	1,750
	<u>135,940</u>	<u>29,682</u>

Reading Repertory Theatre

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Year ended 31 July 2016

	2016		2015	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Office/rehearsal space/expenses	3,692		2,167	
Rent/services in-kind	13,500		-	
	<u>          </u>	17,192	<u>          </u>	2,167
<b>Administration costs</b>				
Salaries in-kind	7,542		-	
Printing/postage/stationery	13		-	
Subscriptions/licences	100		-	
Sundries	1,071		74	
	<u>          </u>	8,726	<u>          </u>	74
<b>Professional/financial</b>				
Legal/professional	13		-	
Bank charges	123		10	
	<u>          </u>	136	<u>          </u>	10
		<u>          </u>		<u>          </u>
		26,054		2,251
<b>Governance costs</b>				
Accountancy/consultancy	1,000		1,750	
Charity SORP amendments	300		-	
	<u>          </u>	1,300	<u>          </u>	1,750
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>
		27,354		4,001
		<u>          </u>		<u>          </u>

Reading Repertory Theatre

(Limited by Guarantee)

Balance Sheet  
31 July 2016

	Notes	2016		2015	
		£	£	£	£
<b>Current assets</b>					
Debtors	6	3,711		-	
Cash at bank and in hand		51,519		16,200	
		<u>55,230</u>		<u>16,200</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	7	(20,391)		(3,500)	
<b>Net current assets</b>			<u>34,839</u>		<u>12,700</u>
<b>Total assets less current liabilities</b>			<u><u>34,839</u></u>		<u><u>12,700</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds	10		17,103		7,700
Restricted income funds	11		17,736		5,000
			<u>34,839</u>		<u>12,700</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the Board of Trustees on 26 January 2017 and signed on its behalf by



Alan Stacey - Chair  
Trustee



Suzanne Stallard  
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

## Reading Repertory Theatre

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### Notes to the Financial Statements for the year ended 31 July 2016

#### 1. Accounting policies

##### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### 1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### 1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Reading Repertory Theatre

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### Notes to the Financial Statements for the year ended 31 July 2016

#### 1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

#### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

#### - Charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

#### - Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### - Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## Reading Repertory Theatre

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### Notes to the Financial Statements for the year ended 31 July 2016

#### 1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

#### - Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

#### 3. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2015 £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2005 - £nil)

Reading Repertory Theatre

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Notes to the Financial Statements  
for the year ended 31 July 2016

<b>4. Staff costs and numbers</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	46,182	-

No employee earned £60,000 or more during the year (2015 - nil).

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2016</b>	<b>2015</b>
	<b>Number</b>	<b>Number</b>
Production/administration	4	-

**5. Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

<b>6. Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,711	-

<b>7. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,341	-
Accruals	2,050	3,500
	20,391	3,500

**8. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £10, to the company should it be wound up. At 31 July 2016 there were 6 members.

Reading Repertory Theatre

(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 July 2016

9. Analysis of net assets between funds

	General funds £	Restricted funds £	Total £
Fund balances at 31 July 2016 are represented by:			
Net current assets	17,103	17,736	34,839
	<u>17,103</u>	<u>17,736</u>	<u>34,839</u>

10. Unrestricted funds

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	7,700	86,009	(76,606)	17,103
	<u>7,700</u>	<u>86,009</u>	<u>(76,606)</u>	<u>17,103</u>

## Reading Repertory Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 July 2016

11. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Reading Borough Council	-	4,800	-	4,800
The Earley Charity	-	5,000	(8,024)	(3,024)
Foyle Foundation	-	5,000	(5,000)	-
Berks Community Fund	5,000	-	-	5,000
LH Arts Council	-	12,400	(12,400)	-
Unity Theatre Grant	-	500	(500)	-
GS Arts Council	-	13,320	(13,320)	-
Children in Need	-	4,950	(2,841)	2,109
Reading UK CIC	-	800	(744)	56
Red Hill Trust	-	4,800	(3,576)	1,224
Ben Hur Arts Council	-	11,700	(5,243)	6,457
Awards for All	-	8,800	(7,686)	1,114
	5,000	72,070	(59,334)	17,736
	5,000	72,070	(59,334)	17,736

#### **Reading Borough Council**

To support a summer school and production of Ben Hur, August-September 2016, covering stage manager and producer fees

#### **The Earley Charity**

Support for ENGAGE, Reading Rep's outreach programme, to cover staff, travel, and equipment.

#### **Foyle Foundation**

Support for ENGAGE, Reading Rep's outreach programme, to cover staff, travel, and equipment.

#### **Berks Community Fund**

Grant for Engage! Community Project.

#### **LH Arts Council**

To support a production of A Little History of the World, co-produced with The Watermill Theatre, August 2015

#### **Unity Theatre Grant**

Support for ENGAGE, Reading Rep's outreach programme, to cover any associated costs.

#### **GS Arts Council**

To support a production of German Skerries, co-produced with Up In Arms and The Orange Tree, February - March 2016

## **Reading Repertory Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 July 2016**

#### **Children in Need**

Support for an ENGAGE project working specifically with young people with learning difficulties and disabilities, covering staff, overheads, and equipment

#### **Reading UK CIC**

To support a dance project in Reading Town Centre, August 2016, covering all aspects of the project.

#### **Red Hill Trust**

Support for an ENGAGE project working specifically with Badger's Hill Pupil Referral Unit, covering staff, overheads, and training

#### **Ben Hur Arts Council**

To support a summer school and production of Ben Hur, August-September 2016, covering all aspects of the project.

#### **Awards for All**

Support for an ENGAGE project working specifically with Purley Park Trust for people with learning disabilities, covering staff, overheads, and equipment